



**Annual Statement for the Year Ended December 31, 2020 of the conditions and Affairs of the Peabody Retirement Board.**

**Organized Under the Laws of the Commonwealth of Massachusetts to the Public Employee Retirement Administration Commission.**

Date of Certificate 12/05/1936

Effective Date 07/01/1937

**ADMINISTRATION OFFICE**

City Hall, 24 Lowell Street  
Street & Number

Peabody, MA 01960-5440  
City/Town, State and Zip Code

(978) 538-5911  
Telephone Number

We, the undersigned, members of the Peabody Retirement Board certify under penalties of perjury, that that we are the official board members of said retirement system, and that on the thirty-first date of December last, all of the herein-described assets were the absolute property of said retirement system, free and clear from any liens or claims thereon, except as stated, and the following statements, with the schedules and explanations therein contained, annexed, or referred to, are a full and correct exhibit of all of the assets, liabilities, income and disbursements, changes in fund balances, and the conditions and affairs of said retirement system on the said thirty-first date of December last, and for the year ended on that date, according to the best of our information, knowledge, and belief respectively.

**Board Of Retirement**

**Ex-Officio Member**

Michael Gingras  
(Name)

(Signature)

**Appointed Member**

Term Expires 12/31/2022

Edward J. Lomasney, III  
(Name)

(Signature)

**Elected Member**

Term Expires 06/30/2023

Joseph P. DiFranco, Sr.  
(Name)

(Signature)

**Elected Member**

Term Expires 03/03/2022

Linda Cavallon  
(Name)

(Signature)

**Member Appointed by Other Members**

Term Expires 07/16/2021

Richard A. Yagjian (Chairperson)  
(Name)

(Signature)

**Investment Managers**

Pension Reserve Investment Mangement Board

84 State Street, Suite 250, Boston, MA 02109

**Investment Consultant**

N/A

**Custodian**

N/A

Annual Statement of the Peabody Retirement Board for the Year Ended December 31, 2020.

**ANNUAL STATEMENT BALANCE TESTS**

**1. ASSET BALANCE**

Assets Previous Year	169,600,911.28
Income Current Year	38,544,431.74
Disbursements Current Year	23,143,425.42
Assets Current Year	185,001,917.60

**2. ASSET DIFFERENCE**

Assets Current Year	185,001,917.60
Assets Previous Year	169,600,911.28
Difference	15,401,006.32

**3. INCOME DIFFERENCE**

Income Current Year	38,544,431.74
Disbursements Current Year	23,143,425.42
Difference	15,401,006.32

**4. FUND CHANGE DIFFERENCE**

Total Fund Change Credits Current Year	45,461,219.93
Total Fund Change Debits Current Year	-30,060,213.61
Difference	15,401,006.32

**Note: The difference as a result of tests 2, 3 and 4 should be the same.**

Annual Statement of the Peabody Retirement Board for the Year Ended December 31, 2020.

ASSETS & LIABILITIES

	2020	2019	2018
1. 1040 Cash	839,892.64	846,633.93	783,887.48
2. 1100 Short Term Investments	0.00	0.00	0.00
3. 1180 Fixed Income Securities	0.00	0.00	0.00
4. 1170 Equities	0.00	0.00	0.00
5. 1101 Pooled Short Term Funds	0.00	0.00	0.00
6. 1172 Pooled Domestic Equity Funds	0.00	0.00	0.00
7. 1173 Pooled International Equity Funds	0.00	0.00	0.00
8. 1174 Pooled Global Equity Funds	0.00	0.00	0.00
9. 1181 Pooled Domestic Fixed Income Funds	0.00	0.00	0.00
10. 1182 Pooled International Fixed Income Funds	0.00	0.00	0.00
11. 1183 Pooled Global Fixed Income Funds	0.00	0.00	0.00
12. 1193 Pooled Alternative Investments	0.00	0.00	0.00
13. 1194 Pooled Real Estate Funds	0.00	0.00	0.00
14. 1195 Pooled Domestic Balanced Funds	0.00	0.00	0.00
15. 1196 Pooled International Balanced Funds	0.00	0.00	0.00
16. 1197 Hedge Funds	0.00	0.00	0.00
17. 1198 PRIT Cash	0.00	0.00	0.00
18. 1199 PRIT Fund	178,022,997.92	164,151,396.49	144,046,425.86
19. 1550 Interest Due and Accrued	0.00	0.00	0.00
20. 1350 Prepaid Expenses	0.00	0.00	0.00
21. 1398 Accounts Receivable (A)	6,139,027.04	4,602,880.86	4,945,115.89
22. 1910 Land	0.00	0.00	0.00
23. 1920 Buildings	0.00	0.00	0.00
24. 1929 Accumulated Depreciation – Buildings	0.00	0.00	0.00
25. 2020 Accounts Payable (A)	(0.00)	(0.00)	(0.00)
<b>TOTAL</b>	<b>185,001,917.60</b>	<b>169,600,911.28</b>	<b>149,775,429.23</b>
<b>FUNDS</b>			
1. 3293 Annuity Savings Fund	52,656,946.78	51,374,089.89	50,225,864.25
2. 3294 Annuity Reserve Fund	13,119,609.91	13,358,100.19	13,022,720.63
3. 3295 Military Service Fund	345.88	345.53	345.18
4. 3296 Pension Fund	1,682,494.27	2,071,864.72	1,423,499.92
5. 3298 Expense Fund	0.00	0.00	0.00
6. 3297 Pension Reserve Fund	117,542,520.76	102,796,510.95	85,102,999.25
<b>TOTAL ASSETS AT MARKET VALUE</b>	<b>185,001,917.60</b>	<b>169,600,911.28</b>	<b>149,775,429.23</b>

(A) Specific details for Accounts Receivable and Accounts Payable are to be disclosed on Schedule A

**Annual Statement of the Peabody Retirement Board for the Year Ended December 31, 2020.**

	<b>Balance Dec. 31 Prior year</b>	<b>Receipts</b>	<b>Interfund Transfers</b>	<b>Disbursements</b>	<b>Balance Dec.31 Current Year</b>
Annuity Savings Fund	51,374,089.89	5,065,489.33	-3,471,756.96	-310,875.48	52,656,946.78
Annuity Reserve Fund	13,358,100.19	398,306.25	3,152,213.19	-3,789,009.72	13,119,609.91
Pension Fund	2,071,864.72	13,857,474.94	3,764,575.00	-18,011,420.39	1,682,494.27
Military Service Fund	345.53	0.35	0.00	0.00	345.88
Expense Fund	0.00	1,032,119.83	0.00	-1,032,119.83	0.00
Pension Reserve Fund	102,796,510.95	18,191,041.04	-3,445,031.23	0.00	117,542,520.76
<b>Total All Funds</b>	<b>169,600,911.28</b>	<b>38,544,431.74</b>	<b>- 0 -</b>	<b>-23,143,425.42</b>	<b>185,001,917.60</b>

**List below all transfers:**

Xfer from	ANNUITY SAVINGS FUND Control Acct	to	ANNUITY RESERVE FUND Control Acct	in the amt of	3,152,213.90	on acct of	Retirements
Xfer from	PENSION RESERVE FUND Control Acct	to	PENSION FUND Control Account	in the amt of	3,764,575.00	on acct of	PERAC Appn Transfer Letter dated 11/7/20
Xfer from	ANNUITY SAVINGS FUND Control Acct	to	PENSION RESERVE FUND Control Acct	in the amt of	190,004.59	on acct of	10 Inactive Members Transfer
Xfer from		to		in the amt of		on acct of	
Xfer from		to		in the amt of		on acct of	
Xfer from		to		in the amt of		on acct of	

Annual Statement of the Peabody Retirement Board for the Year Ended December 31, 2020.

RECEIPTS

	2020	2019	2018
<b>1. Annuity Savings Fund:</b>			
(a) 4891 Members' Deductions	4,722,644.12	4,861,196.70	4,504,918.75
(b) 4892 Transfers from Other Systems	312,477.59	304,243.41	506,662.96
(c) 4893 Member Make Up Payments and Redeposits	-29,368.33	55,514.17	166,440.66
(d) 4900 Member Payments from Rollovers	0.00	22,367.31	38,046.05
(e) Investment Income Credited to Members' Accounts	59,735.95	76,265.94	61,618.87
<b>Subtotal</b>	5,065,489.33	5,319,587.53	5,277,687.29
<b>2. Annuity Reserve Fund:</b>			
(a) 4750 Recovery of Annuity from Reinstatement	0.00	0.00	0.00
(b) Investment Income Credited to Annuity Reserve Fund	398,306.25	392,018.04	384,524.68
<b>Subtotal</b>	398,306.25	392,018.04	384,524.68
<b>3. Pension Fund:</b>			
(a) 4898 3(8)(c) Reimbursements from Other Systems	516,789.26	516,072.27	401,574.23
(b) 4899 Received from Commonwealth for COLA & Survivor Bft	163,616.68	177,809.00	203,853.99
(c) 4894 Pension Fund Appropriation	13,171,069.00	12,709,107.00	12,162,036.00
(d) 4840 Workers Compensation Settlement	6,000.00	0.00	0.00
(e) 4751 Recovery of Pension from Reinstatement	0.00	0.00	0.00
(f) 4841 Recovery of 91A Overearnings	0.00	0.00	0.00
<b>Subtotal</b>	13,857,474.94	13,402,988.27	12,767,464.22
<b>4. Military Service Fund:</b>			
(a) 4890 Contributions Received from Municipality	0.00	0.00	0.00
(b) Investment Income Credited	0.35	0.35	0.34
<b>Subtotal</b>	0.35	0.35	0.34
<b>5. Expense Fund:</b>			
(a) 4896 Expense Fund Appropriation	0.00	0.00	0.00
(b) Investment Income Credited to Expense Fund	1,032,119.83	1,038,494.33	1,033,770.32
<b>Subtotal</b>	1,032,119.83	1,038,494.33	1,033,770.32
<b>6. Pension Reserve Fund:</b>			
(a) 4897 Federal Grant Reimbursement	20,318.83	19,918.78	18,764.04
(b) 4895 Pension Reserve Appropriation	0.00	0.00	0.00
(c) 4822 Interest Not Refunded	0.00	0.00	0.00
(d) 4825 Miscellaneous Income	0.00	100.49	1,202.20
(e) Excess Investment Income	18,170,722.21	22,404,965.43	-4,098,547.01
<b>Subtotal</b>	18,191,041.04	22,424,984.70	-4,078,580.77
<b>TOTAL RECEIPTS</b>	38,544,431.74	42,578,073.22	15,384,866.08

**Annual Statement of the Peabody Retirement Board for the Year Ended December 31, 2020.**

**DISBURSEMENTS**

	<b>2020</b>	<b>2019</b>	<b>2018</b>
<b>1. Annuity Savings Fund:</b>			
(a) 5757 Refunds to Members	64,424.34	323,857.66	186,223.52
(b) 5756 Transfers to Other Systems	246,451.14	261,115.22	198,353.13
<b>Subtotal</b>	<b>310,875.48</b>	<b>584,972.88</b>	<b>384,576.65</b>
<b>2. Annuity Reserve Fund:</b>			
(a) 5750 Annuities Paid	3,749,967.59	3,534,601.77	3,345,197.45
(b) 5759 Option B Refunds	39,042.13	108,425.72	23,183.88
<b>Subtotal</b>	<b>3,789,009.72</b>	<b>3,643,027.49</b>	<b>3,368,381.33</b>
<b>3. Pension Fund:</b>			
(a) 5751 Pensions Paid	17,435,766.60	16,724,818.03	16,234,667.88
Regular Pension Payments	13,793,986.45	13,257,433.81	12,724,961.66
Survivorship Payments	1,277,492.52	1,286,173.30	1,245,385.02
Ordinary Disability Payments	119,599.78	137,112.28	185,562.78
Accidental Disability Payments	1,691,101.16	1,669,143.16	1,687,744.45
Accidental Death Payments	415,116.56	412,304.48	457,689.00
Section 101 Benefits	138,470.13	140,460.00	137,178.96
(b) 5755 3(8)(c) Reimbursements To Other Systems	575,653.79	583,469.44	574,321.12
(c) 5752 COLAs Paid	0.00	177,809.00	203,853.99
(d) 5753 Chapter 389 Beneficiary Increase Paid	0.00	0.00	0.00
<b>Subtotal</b>	<b>18,011,420.39</b>	<b>17,486,096.47</b>	<b>17,012,842.99</b>
<b>4. Military Service Fund:</b>			
(a) 4890 Return to Municipality for Members who Withdrew Funds	0.00	0.00	0.00
<b>Subtotal</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5. Expense Fund:</b>			
(a) 5118 Board Member Stipend	20,998.90	22,174.65	22,764.22
(b) 5119 Salaries	155,788.73	155,206.31	147,265.15
(c) 5120 Benefits	10,782.44	10,664.25	0.00
(d) 5304 Management Fees	786,591.21	799,638.60	795,003.52
(e) 5305 Custodial Fees	0.00	0.00	0.00
(f) 5307 Investment Consultant Fees	0.00	0.00	0.00
(g) 5308 Legal Expenses	2,010.00	925.00	6,309.00
(h) 5309 Medical Expenses	0.00	32.18	0.00
(i) 5310 Fiduciary Insurance	0.00	0.00	0.00
(j) 5311 Service Contracts	34,830.35	33,330.35	31,799.30
(k) 5312 Rent Expense	0.00	0.00	0.00
(l) 5315 Professional Services	0.00	0.00	0.00
(m) 5316 Actuarial Services	10,000.00	2,500.00	9,500.00
(n) 5317 Accounting Services	0.00	0.00	0.00
(o) 5320 Education And Training	0.00	1,070.00	960.00
(p) 5589 Administrative Expenses	10,344.83	10,591.04	17,329.54
(q) 5599 Furniture and Equipment	773.37	812.08	857.29
(r) 5719 Travel	0.00	1,549.87	1,982.30
(s) 5829 Depreciation Expense: Building	0.00	0.00	0.00
<b>Subtotal</b>	<b>1,032,119.83</b>	<b>1,038,494.33</b>	<b>1,033,770.32</b>
<b>TOTAL DISBURSEMENTS</b>	<b>23,143,425.42</b>	<b>22,752,591.17</b>	<b>21,799,571.29</b>

**Annual Statement of the Peabody Retirement Board for the Year Ended December 31, 2020.**

**INVESTMENT INCOME**

	<b>2020</b>	<b>2019</b>	<b>2018</b>
Investment Income received from:			
(a) Cash (from Schedule 1)	2,691.95	7,134.86	6,265.12
(b) Short Term Investments (from Schedule 2)	0.00	0.00	0.00
(c) Fixed Income Securities (from Schedules 3A and 3C)	0.00	0.00	0.00
(d) Equities (from Schedules 4A and 4C)	0.00	0.00	0.00
(e) Pooled Funds (from Schedule 5)	3,675,721.59	4,145,872.55	4,120,921.42
(f) Commission Recapture and Securities Litigation	0.00	0.00	0.00
<b>4821 TOTAL INVESTMENT INCOME</b>	<b>3,678,413.54</b>	<b>4,153,007.41</b>	<b>4,127,186.54</b>
<b>Plus:</b>			
4884 Realized Gains (Profits)	7,808,201.97	7,735,995.82	6,961,876.60
4886 Unrealized Gains (Increase in Market Value)	29,605,381.15	18,798,373.41	5,399,980.77
1550 Interest Due & Accrued on Fixed Income Securities at End Of Current Year	0.00	0.00	0.00
<b>Less:</b>			
4823 Paid Accrued Interest on Fixed Income Securities	0.00	0.00	0.00
4885 Realized Losses	1,077,544.57	0.00	0.00
4887 Unrealized Losses (Decrease in Market Value)	20,353,567.50	6,775,632.55	19,107,676.71
1550 Interest Due and Accrued on Fixed Income Securities Prior Year	0.00	0.00	0.00
<b>Additional Adjustments:</b>			
4701 Carried Interest Expense	0.00	0.00	0.00
4702 Equalization Expense	0.00	0.00	0.00
4703 Miscellaneous Investment Expenses	0.00	0.00	0.00
<b>NET INVESTMENT INCOME</b>	<b>19,660,884.59</b>	<b>23,911,744.09</b>	<b>-2,618,632.80</b>
Income required:			
Annuity Savings Fund (from Supplementary Schedule)	59,735.95	76,265.94	61,618.87
Annuity Reserve Fund	398,306.25	392,018.04	384,524.68
Expense Fund	1,032,119.83	1,038,494.33	1,033,770.32
Military Service Fund	0.35	0.35	0.34
<b>TOTAL INCOME REQUIRED</b>	<b>1,490,162.38</b>	<b>1,506,778.66</b>	<b>1,479,914.21</b>
Net Investment Income	19,660,884.59	23,911,744.09	-2,618,632.80
Less Income Required	1,490,162.38	1,506,778.66	1,479,914.21
<b>EXCESS INCOME TO PENSION RESERVE FUND</b>	<b>18,170,722.21</b>	<b>22,404,965.43</b>	<b>-4,098,547.01</b>

Annual Statement of the Peabody Retirement Board for the Year Ended December 31, 2020.

**MEMBERSHIP FOR CURRENT YEAR**

	<b>Group 1</b>	<b>Group 2 &amp; 4</b>	<b>TOTAL</b>
<b>ACTIVE MEMBERS</b>			
Active Membership, Dec. 31st, Previous Year	630	212	842
Inactive Membership, Dec. 31st, Previous Year	94	2	96
Enrolled During Current Year	54	1	58
Transfers Between Groups	0	0	0
Reinstatements of Disabled Members	0	0	0
<b>SUBTOTAL</b>	<b>54</b>	<b>1</b>	<b>58</b>
Deduct:			
Death	0	0	0
Withdrawals	15	1	16
Retirements	28	8	36
<b>SUBTOTAL</b>	<b>43</b>	<b>9</b>	<b>52</b>
Active Membership, Dec. 31st, Current Year	633	203	836
Inactive Membership, Dec. 31st, Current Year	102	3	105

**RETIRED MEMBERS, BENEFICIARIES & SURVIVORS**

Retired, Beneficiary and Survivor Membership, Dec. 31st, Previous Year	543	234	777
Retirements During the Year			
Superannuation	26	7	33
Ordinary Disability	0	0	0
Accidental Disability	0	1	1
Termination Retirement Allowance	0	0	0
Beneficiary of Deceased Retiree	3	0	3
Survivor Benefits from Active Membership	2	0	2
<b>SUBTOTAL</b>	<b>31</b>	<b>8</b>	<b>39</b>
Deduct:			
Deaths of Retired Members	34	4	38
Termination of Survivor Benefits	9	3	12
Reinstatements of Disabled Pensions	0	0	0
<b>SUBTOTAL</b>	<b>43</b>	<b>7</b>	<b>50</b>
<b>Retired Membership, Dec. 31st, Current Year</b>			
Superannuation	441	162	603
Ordinary Disability	4	2	6
Accidental Disability	17	31	48
Termination	0	0	0
Beneficiaries from Accidental Deaths	0	12	12
Beneficiaries from Section 100	0	0	0
Beneficiaries from Section 101	4	6	10
Beneficiaries under Option C	34	20	54
Option (D) Survivor Allowance	28	2	30
Section 12B Survivor Allowance	3	0	3
<b>Total Retired, Beneficiary and Survivor Membership, Dec. 31st, Current Year</b>	<b>531</b>	<b>235</b>	<b>766</b>
<b>TOTAL MEMBERSHIP</b>			
<b>Active, Inactive, Retired, Beneficiary and Survivor, Dec. 31st, Current Year</b>	<b>1,266</b>	<b>441</b>	<b>1,707</b>

Annual Statement of the Peabody Retirement Board for the Year Ended December 31, 2020.

Schedule A: Detail of Accounts Receivable and Accounts Payable

Accounts Receivable	Amount	Original Date
4751 Recovery of Pension from Reinstatement	0.00	
4840 Workers Compensation Settlements	0.00	
4841 Recovery of 91A Overearnings	0.00	
4891 Members Deductions	0.00	
4892 Transfers From Other Systems	0.00	
4893 Member Make Up Payments and Redeposits	54,144.53	12/31/2020
4900 Member Payments from Rollovers	0.00	
4898 3(8)(c) Reimbursements from Other Systems	5,549.41	12/31/2020
4899 Received from Commonwealth for COLA and Survivor Benefits	0.00	
4884 Realized Gain on Sale of Investments	0.00	
4894 Pension Fund Appropriation (Current Fiscal Year)	6,079,035.50	12/31/2020
4894 Pension Fund Appropriation (Previous Fiscal Year)	0.00	
4890 Contributions Received from Municipality on Account of Military Service	0.00	
4897 Federal Grant Reimbursement	0.00	
4895 Pension Reserve Appropriation	0.00	
Investments Sold But Funds Not Received (list individually)		
Deceased Retiree reimb. from Estate	297.60	
	0.00	
	0.00	
	0.00	
<b>TOTAL RECEIVABLES</b>	<b>6,139,027.04</b>	
<b>Accounts Payable</b>		
5316 Actuarial Services	0.00	
5317 Accounting Services	0.00	
5320 Education and Training	0.00	
5757 Refunds to Members	0.00	
5756 Transfers to Other Systems	0.00	
5750 Annuities Paid	0.00	
5759 Option B Refund	0.00	
5751 Pensions Paid	0.00	
5755 3(8)(c) Reimbursements to Other Systems	0.00	
5752 COLAs Paid	0.00	
5753 Chapter 389 Beneficiary Increase Paid	0.00	
4885 Realized Loss on Sale of Investments	0.00	
4890 Return to Municipality for Members Who Withdrew Their Funds	0.00	
5118 Board Members' Stipend	0.00	
5119 Salaries	0.00	
5304 Management Fees	0.00	
5305 Custodial Fees	0.00	
5307 Investment Consultant Fees	0.00	
5308 Legal Expenses	0.00	
5309 Medical Expenses	0.00	
5310 Fiduciary Insurance	0.00	
5311 Service Contracts	0.00	
5312 Rent Expense	0.00	
5315 Professional Services Expense	0.00	
5589 Administrative Expenses	0.00	
5599 Furniture and Equipment	0.00	
5719 Travel	0.00	
Investments Purchased But Not Paid For (list individually)		
	0.00	
	0.00	
	0.00	
	0.00	
<b>TOTAL PAYABLES</b>	<b>0.00</b>	

Annual Statement of the PEABODY RETIREMENT BOARD  
for the year ended December 31, 2020

Schedule No: 1

Cash defined in Ledger #1040 as Savings, Checking or Money Market Account

Description	Account Type	Account Number	Interest Rate	(A) Book Val at End of Previous Yr	(B) Total Deposits This Year	(C) Income Reinv/ Redeposited into Acct	(D) Withdrawals During Year	(E) Equals A+B+C-D Total Book Value Dec31st This Yr	(F) Cash Income Pd Not Reinvest/Redep	(G) Int Due/Acc 31-Dec
EASTERN BANK	CHECKING ACCT.	10090249		846,633.93	22,358,816.72	2,691.95	22,368,249.96	839,892.64		
EASTERN BANK	PAYROLLACCOUNT	10090256		-	21,235,707.06		21,235,707.06	-		
<b>TOTALS:</b>				<b>846,633.93</b>	<b>43,594,523.78</b>	<b>2,691.95</b>	<b>43,603,957.02</b>	<b>839,892.64</b>	<b>-</b>	<b>-</b>

Annual Statement of the PEABODY RETIREMENT BOARD  
for the year ended December 31, 2020  
Schedule No: 5  
Schedule of Pooled Funds  
This schedule is to be used for PRIT Fund and Pooled Funds  
(e.g. Venture Capital, Real Estate, Mutual/ Commingled Funds)

PERAC Ledger #	Description	(A) Market Val End Prev Yr	(B) Total Purchased Current Year	(C) Reinvested Invest Income	(D) Realized Gain	(E) Realized Loss	(F) Unrealized Gain	(G) Unrealized Loss	(H) Total Sales Redemp Curr Yr	(I) Cash Div/Dist To Sys Curr Yr	(J) Fees Paid	(K) A+B+C+D-E+F-G-H-I-J Market Value at End of Yr
1198	PRIT CASH	0	-	0	0	0	0	0	5,000,000.00	(5,000,000.00)		-
1199	PRIT FUND	164,151,396.49		3,675,721.59	7,808,201.97	1,077,544.57	29,605,381.15	20,353,567.50	5,000,000.00		786,591.21	178,022,997.92
<b>TOTALS:</b>		<b>164,151,396.49</b>	<b>-</b>	<b>3,675,721.59</b>	<b>7,808,201.97</b>	<b>1,077,544.57</b>	<b>29,605,381.15</b>	<b>20,353,567.50</b>	<b>10,000,000.00</b>	<b>(5,000,000.00)</b>	<b>786,591.21</b>	<b>178,022,997.92</b>

Annual Statement of the PEABODY RETIREMENT BOARD  
for the year ended December 31, 2020  
Schedule 6  
Detail Investemnts Owned

	Current Market Value	Interest Due & Accr	Paid Accr Int on Purch Curr Year	Comm- Paid Dur Curr Yr	Fixed Income Unrealized Gain    Loss	Unrealized Gains	Losses	Realized Gains	Losses	Dividends Curr Year
1. 1040-Cash-Eastern Bank	839,892.64									2,424.35
1. 1044-Cash-Eastern Bank	-									267.60
1. 1198-Cash-PRIT										-
5. 1199-PRIT Fund	178,022,997.92					29,605,381.15	20,353,567.50	7,808,201.97	1,077,544.57	3,675,721.59
<b>GRAND TOTALS:</b>	<b>178,862,890.56</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>29,605,381.15</b>	<b>20,353,567.50</b>	<b>7,808,201.97</b>	<b>1,077,544.57</b>	<b>3,678,413.54</b>

Schedule No. 7

Annual Statement of the Peabody Retirement System for the Year Ended December 31, 2020

Summary of Investment Related Fees

		Q 1 2020	Q 2 2020	Q 3 2020	Q 4 2020	Accrued Payable at Year End 2020	Total Paid or Accrued in 2020	*Payment Method (N,C,W)
<b>Manager/Vendor-All Managers/Vendors Must Be Listed</b>								
	5304 Management Fees							
1.	PRIT Value Fund	194,148.46	195,604.23	200,462.67	196,375.85		786,591.21	N
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
	<b>5304 Management Fees TOTAL</b>	<u>194,148.46</u>	<u>195,604.23</u>	<u>200,462.67</u>	<u>196,375.85</u>		<u>786,591.21</u>	
	5305 Custodial Fees							
15.								
16.								
17.								
	<b>5305 Custodial Fees TOTAL</b>							
	5307 Investment Consultant Fees							
18.								
19.								
20.								
	<b>5307 Investment Consultant Fees TOTAL</b>							