

MINUTES**MEETING OF THE PEABODY RETIREMENT BOARD
TUESDAY, NOVEMBER 19, 2019**

Chairman Yagjian called the meeting to order at 7:00 A.M. Board members present were Ms. Linda Cavallon, Mr. Joseph DiFranco, Mr. Michael Gingras, and Mr. Edward Lomasney.

ON MOTION BY MS. CAVALLON, 2ND BY MR. DIFRANCO, IT WAS VOTED UNANIMOUS TO ACCEPT THE MINUTES OF THE OCTOBER 23, 2019, RETIREMENT BOARD MEETING.

SUPERANNUATION RETIREMENT:

The Board reviewed the Application for Voluntary Superannuation Retirement and Choice of Retirement Option Form at Retirement submitted by the following members and **ON MOTION BY MR. GINGRAS, 2ND BY MR. LOMASNEY, IT WAS VOTED UNANIMOUS TO APPROVE.**

John E. Nelson	Police Officer	59 years old	35 years 7 months	01/17/2020
Daniel Thibodeau	School Custodian	64 years old	34 years 7 months	01/25/2020

ACCIDENTAL DISABILITY RETIREMENT:

The Board reviewed the Application for Accidental Disability Retirement, Treating Physician's Statement, Medical Records, Employer Statement and accompanying documentation for Mr. Gaetano Lambresa, an electrician at Peabody School Department. The Board discussed the potential for the primary treating physician (PTP) to incorrectly answer question 1 on the Treating Physician's Statement Pertaining to a Member's Application for Disability Retirement. **ON MOTION BY MR. DIFRANCO, 2ND BY MR. GINGRAS, IT WAS VOTED UNANIMOUS TO TABLE UNTIL THE DECEMBER 2019 MEETING TO ALLOW THE APPLICANT'S ATTORNEY THE OPPORTUNITY TO CONTACT THE PTP AND CLARIFY HIS ANSWER TO QUESTION 1.**

NEW MEMBERS:

The following candidates for membership have completed their New Member Enrollment Form, Beneficiary Selection Form, been physically cleared, and provided birth certificates for themselves and applicable beneficiaries and **ON MOTION BY MR. LOMASNEY, 2ND BY MR. DIFRANCO, IT WAS VOTED UNANIMOUS TO APPROVE.**

Donna Muscato	Paraprofessional	Group 1	10/07/2019
Alexander Dewsnap (Rehire)	Paraprofessional	Group 1	10/10/2019
Miranda Devereaux	School Clerk	Group 1	10/21/2019
Ali Devoe	Paraprofessional	Group 1	10/29/2019
Casey McCormack	PHA Maintenance	Group 1	12/02/2019

BUYBACK/MAKEUP:

Ms. Donna Pagliarulo is an employee for the School Department and is requesting to buyback prior time that she worked between November 2, 2009 through June 30, 2011. This will give her 7 months of creditable service totaling \$707.76.

Mr. James Leavitt is an employee for the School Department and is requesting to make-up time that he worked summer months from June 9, 2012 through September 12, 2015. This will give him 1 year and 1 month of creditable service totaling \$2,035.70.

ON MOTION BY MS. CAVALLON, 2ND BY MR. LOMASNEY, IT WAS VOTED UNANIMOUS TO APPROVE.

REFUNDS:

Ms. Linda Quigley retired and received a retroactive payment that had retirement deductions taken. Her retirement was recalculated and was under the \$10.00 threshold therefore; we must refund her the deductions in the amount of \$123.17.

Ms. Nancy Mahoney was a paraprofessional with the School Department who resigned on October 11, 2019. She is taking a refund with 8 years and 1 month of creditable service totaling \$13,975.79.

ON MOTION BY MR. DIFRANCO, 2ND BY MS. CAVALLON, IT WAS VOTED UNANIMOUS TO APPROVE.

TRANSFERS:

Ms. Yuko Ryder from the School Department is transferring to the Massachusetts Teachers Retirement System with 7 years and 9 months of creditable service totaling \$61,782.65. **ON MOTION BY MR. LOMASNEY, 2ND BY MS. CAVALLON, IT WAS VOTED UNANIMOUS TO APPROVE.**

WARRANTS:

ON MOTION BY MR. DIFRANCO, 2ND BY MR. LOMASNEY, IT WAS VOTED UNANIMOUS TO APPROVE THE FOLLOWING WARRANT:

#103119	10/31/2019	Pension Payroll	\$1,740,616.10
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ON MOTION BY MS. CAVALLON, 2ND BY MR. DIFRANCO, IT WAS VOTED UNANIMOUS TO APPROVE THE FOLLOWING WARRANT:

#111319	11/13/2019	IRS Withholdings - Nancy Mahoney	\$2,795.16:
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ON MOTION BY MS. CAVALLON, 2ND BY MR. DIFRANCO, IT WAS VOTED UNANIMOUS TO APPROVE THE FOLLOWING WARRANT:

#111419	11/14/2019	Miscellaneous Bills	\$81,848.48 as follows:
	\$ 174.00	Bank of America - BoardPaq	
	\$ 483.36	CDW - Office Equipment (Scanner)	
	\$ 8,104.67	City of Peabody - Staff Health Insurance	
	\$ 123.17	Linda Quigley - Retroactive Refund	
	\$61,782.65	Massachusetts Teachers Retirement System - Yuko Ryder Transfer	
	\$11,180.63	Nancy Mahoney - Refund	

BOARD & STAFF PAYROLL:

ON MOTION BY MS. CAVALLON, 2ND BY MR. DIFRANCO, IT WAS VOTED UNANIMOUS TO APPROVE THE FOLLOWING BOARD AND STAFF PAYROLLS TOTALING \$12,951.84:

10/23/2019 for \$6,475.48 and 11/06/2019 for \$6,476.36.

PERAC CORRESPONDENCE:

ON MOTION BY MS. CAVALLON, 2ND BY MR. DIFRANCO, IT WAS VOTED UNANIMOUS TO RECEIVE THE FOLLOWING PERAC CORRESPONDENCE:

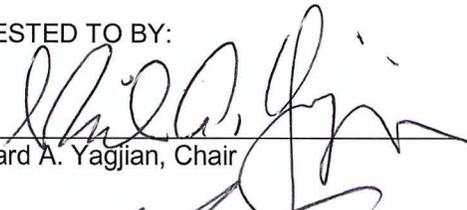
PERAC Pension News #53, November 2019

Required Fiscal Year 2021 Appropriation. The required appropriation for FY2021 is \$13,171,069.00. The Peabody Municipal Light Plant is responsible for \$1,733,458.00 and the Peabody Housing Authority for \$300,406.00 of the total appropriation. The total for the City including, Water/Sewer, Hospital, Brooksby Farm, Skating Ring, and Golf Course is \$11,137,205.00.

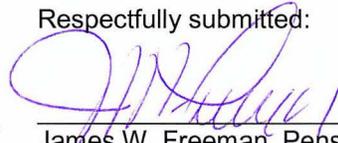
NEW BUSINESS:

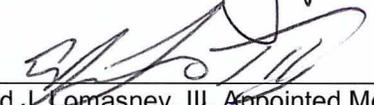
The next regular meeting of the Peabody Retirement Board will be Tuesday, December 17, 2019. The Board will convene at 7:00 a.m. in the Lower Level Conference Room of Peabody City Hall. **ON MOTION BY MR. DIFRANCO, 2ND BY MS. CAVALLON IT WAS VOTED UNANIMOUS TO ADJOURN THE MEETING AT 7:25 A.M.**

ATTESTED TO BY:


Richard A. Yagjian, Chair

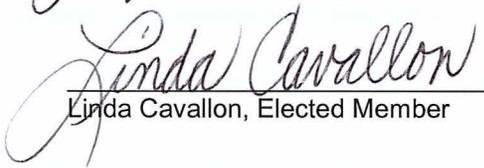
Respectfully submitted:


James W. Freeman, Pension Administrator


Edward J. Lomasney, III, Appointed Member


Michael Gingras, Ex-Officio Member


Joseph P. DiFranco, Elected Member


Linda Cavallon, Elected Member