

MINUTES

MEETING OF THE PEABODY RETIREMENT BOARD **TUESDAY, JANUARY 16, 2018 – 7:00 A.M.**

Chairman Yagjian called the meeting to order at 7:00 A.M. Board members present were Mr. Edward Lomasney, Mr. Joseph DiFranco, Ms. Linda Cavallon, and Mr. Michael Gingras. Public attendees were Attorney Michael Akashian, Mrs. Kristina Frizzell, and Mr. David Frizzell.

ON MOTION BY MS. CAVALLON, 2ND BY MR. GINGRAS, IT WAS VOTED UNANIMOUS TO ACCEPT THE MINUTES OF THE DECEMBER 12, 2017 RETIREMENT BOARD MEETING.

SUPERANNUATION RETIREMENT:

The Board reviewed the Application for Voluntary Superannuation Retirement and the Choice of Retirement Option Form at Retirement and **ON MOTION BY MR. DIFRANCO, 2ND BY MR. LOMASNEY, IT WAS VOTED UNANIMOUS TO APPROVE THE FOLLOWING SUPERANNUATION RETIREMENT:**

Michael Garabedian	City Council	62	23 years 11 months	01/12/2018
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DISABILITY RETIREMENT:

The Board reviewed the clarification from the Medical Panel that was requested following the July 2017 Retirement Board Meeting. They also reviewed the written opinion and recommendations from Attorney Sacco and Attorney Akashian and **ON MOTION BY MR. DIFRANCO, 2ND BY MS. CAVALLON, IT WAS VOTED UNANIMOUS TO REQUEST PERAC CONVENE A NEW MEDICAL PANEL.**

NEW MEMBERS:

The following candidates for membership have completed their New Member Enrollment Form, Beneficiary Selection Form, been physically cleared and provided birth certificates for themselves and applicable beneficiaries and **ON MOTION BY MS. CAVALLON, 2ND BY MR. DIFRANCO, IT WAS VOTED UNANIMOUS TO APPROVE.**

Taylor MacCallum	Cemetery	Group 1	12/05/2017
James Cliffe	PCOA Transportation	Group 1	12/18/2017
George Pike	School Custodial	Group 1	01/02/2018
Grace Augulewicz	Senior Account Clerk	Group 1	01/02/2018
Mark O'Neill	City Council	Group 1	01/01/2018

WARRANTS:

ON MOTION BY MR. DIFRANCO, 2ND BY MR. LOMASNEY, IT WAS VOTED UNANIMOUS TO APPROVE THE FOLLOWING WARRANTS:

#122717	12/27/2017	Pension Payroll	\$1,610,747.80
#011118	01/11/2018	Miscellaneous Bills	\$ 32,883.30 *

* \$31,400.00	Pension Technology Group - 2018 Subscription
\$445.88	W.B. Mason - Office Supply
\$400.00	MACRS - 2018 Membership Dues
\$294.73	Amesbury Retirement Board - 3(8)(C)
\$174.69	Bank of America - BoardPaq
\$168.00	Attorney Michael Sacco - Legal Services

BOARD & STAFF PAYROLL:

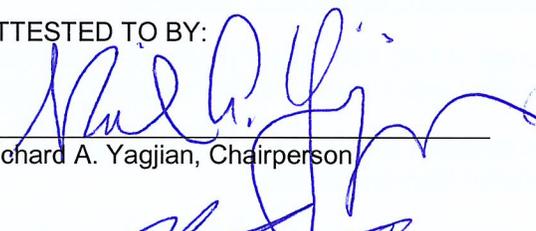
ON MOTION BY MR. LOMASNEY, 2ND BY MS. CAVALLON, IT WAS VOTED UNANIMOUS TO APPROVE THE FOLLOWING STAFF PAYROLLS TOTALING \$11,839.78:

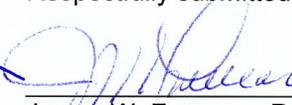
12/20/17 for \$5,919.84 and 01/04/18 for \$5,919.94

ON MOTION BY MR. LOMASNEY, 2ND BY MS. CAVALLON IT WAS VOTED UNANIMOUS TO ADJOURN THE MEETING AT 7:30 A.M.

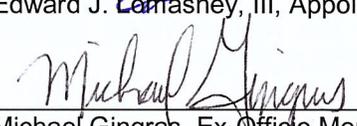
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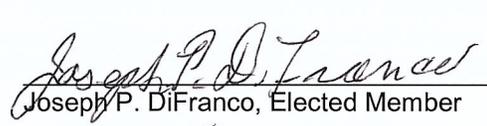
Respectfully submitted:

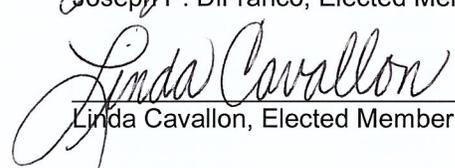

Richard A. Yagjian, Chairperson


James W. Freeman, Pension Administrator


Edward J. Lomasney, III, Appointed Member


Michael Gingras, Ex-Officio Member


Joseph P. DiFranco, Elected Member


Linda Cavallon, Elected Member