

**SPECIAL MEETING OF THE PEABODY CITY COUNCIL  
DECEMBER 1, 2016**

PRESENT COUNCILLORS: MOUTSOULAS, WALSH, MANNING-MARTIN, CHAREST, SASLAW, TURCO, GRAVEL, GARABEDIAN, GOULD, AND MCGINN

ABSENT COUNCILLORS: SINEWITZ

COUNCILLOR MCGINN - OPEN MEETING LAW STATEMENT: THIS MEETING IS BEING TELEVISED LIVE ON CABLE CHANNEL 9 AND BEING TAPED BY PEABODY ACCESS TV, AND ALSO BEING RECORDED BY OUR CITY COUNCIL STENOGRAPHER.

The purpose of the Special Meeting was to conduct a public hearing to review and adopt the Fiscal 2017 Tax Classification

P850-16 COUNCILLOR GRAVEL – MOVE TO receive communications A through H from His Honor the Mayor.

- a) Tax Classification Hearing – To adopt the percentages of the local tax levy to be borne by each class of real and personal property for Fiscal Year 2017
- b) Acceptance of Chapter 126 of the Acts of 1988 – optional additional real estate exemptions effective for Fiscal 2017 tax bills
- c) Transfer of funds - \$1,500,000.00 to FY17 Operating Budget-Tax Levy
- d) Transfer of funds- FY17 \$500,000.00 Operating Budget-Tax Levy
- e) Transfer of funds – FY16 Budget - \$58,200.00
- f) Transfer of funds- CPA Admin \$10,000.00
- g) Transfer of funds – CPA Reserve Funds - \$288,306.00  
CPA Reserve Funds - \$144,152.00
- h) Transfer of funds – CPC Open Space - Crystal Lake \$160,000.00  
CPC Open Space – PVMHS Turf Field \$80,000.00

(Unanimous)

P851-16 COUNCILLOR GRAVEL – MOVE TO approve the presentation on tax classification for Fiscal Year 2017. (Unanimous)

P852-16 COUNCILLOR GRAVEL – MOVE TO adopt Chapter 126 of the Acts of 1988 – Optional Additional Real Estate Exemptions for 2017 as set forth in Clauses 17, 17C, 17C ½ 17D, 22, 22A, 22B, 22C, 22D, 22E, 37, 37A, 41, 41B and 41C of Section 5 of Chapter 59 of the General Laws.  
(Unanimous)

P853-16 COUNCILLOR GRAVEL – MOVE TO approve the following transfer of funds to offset the Fiscal 2017 Tax Rate as submitted by His Honor the Mayor under date of November 17, 2016:

**FROM**

Unreserved Fund Balance  
100-35901 - \$1,500,000.00

(Unanimous)

**TO**

FY-2017 Operating Budget-Tax Levy  
100-39201 - \$1,500,000.00

P854-26 COUNCILLOR GRAVEL - MOVE TO approve the following transfer of funds to offset the Fiscal 2017 Tax Rate as submitted by His Honor the Mayor under date of November 17, 2016:

**FROM**

Unreserved Fund Balance  
300-35901 - \$500,000.00

(Unanimous)

**TO**

FY-2017 Operating Budget-Tax Levy  
100-39301 - \$500,000.00

P855-16 COUNCILLOR GRAVEL - MOVE TO approve the following transfer of funds to offset the Fiscal 2017 Tax Rate as submitted by His Honor the Mayor under date of November 17, 2016:

<u>FROM</u>	<u>TO</u>
Parking Meter Revenue	FY-2017 Operating Budget-Tax Levy
270-0000-33011 - \$58,200.00	100-0000-39201 - \$58,200.00
(Unanimous)	

P856-16 COUNCILLOR GRAVEL – MOVE TO approve the following transfer of funds as part of the tax rate setting process to complete the Department of Revenue tax recap:

<u>FROM</u>	<u>TO</u>
Community Preservation Act Unreserved Fund Balance	Community Preservation Act Administration
270-0000-33011 - \$10,000.00	270-1811 - \$10,000.00
(Unanimous)	

P857-16 COUNCILLOR GRAVEL – MOVE TO approve the following transfer of funds as part of the tax rate setting process to complete the Department of Revenue tax recap:

<u>FROM</u>	<u>TO</u>
Community Preservation Funds Unreserved	Historical Preservation Reserve
270-0000-33011 - \$288,306.00	Fund 270-0000-33022 - \$96,102.00
	Community Housing Reserve
	Fund 270-0000-33023 - \$96,102.00
	Open Space Reserve Fund
	270-0000-33021 - <u>\$96,102.00</u>
	\$288,306.00
(Unanimous)	

P858-16 COUNCILLOR GRAVEL – MOVE TO approve the following transfer of funds as part of the tax rate setting process to complete the Department of Revenue tax recap:

<u>FROM</u>	<u>TO</u>
Community Preservation Funds Unreserved	Historical Preservation Reserve
270-0000-33011 - \$144,152.00	Fund 270-0000-33022 - \$96,102.00
	Community Housing Reserve
	Fund 270-0000-33023 - \$24,025.00
	Open Space Reserve Fund
	270-0000-33021 - <u>\$24,025.00</u>
	\$144,152.00
(Unanimous)	

P859-16 COUNCILLOR GRAVEL – MOVE TO approve the following transfer of funds as part of the tax rate setting process to complete the Department of Revenue tax recap:

<u>FROM</u>	<u>TO</u>
Community Preservation Funds Unreserved	CPC Open Space – Crystal Lake
270-0000-33011 - \$240,000.00	270-0000-33021 - \$160,000.00
	CPC Open Space – PVMHS Athletic Complex
	270-0000-33021 - <u>\$80,000.00</u>
	\$240,000.00
(Unanimous)	

