

**PEABODY RETIREMENT BOARD MEETING  
WEDNESDAY, JULY 19, 2017 – 7:00 A.M.  
Lower Level Conference Room, Peabody City Hall**

**A G E N D A**

➤ **ACCEPTANCE OF THE MINUTES FOR THE MEETING ON JUNE 21, 2017**

➤ **DISABILITY RETIREMENT:**

Kristina Frizzell, former PMLP Assistant Manager. This matter was tabled at the May, 2017 Retirement Board Meeting at the request of Ms. Frizzell to allow legal counsel the opportunity to review the Medical Panel and the minority opinion. Attorney Michael Akashian will attend to present Ms. Frizzell's case to the Board. Attorney Michael Sacco will also be in attendance representing the Board and has provided an advanced Attorney/Client work product summarizing the key elements of the claim, disparity of opinion of the medical panel, and recommendation.

➤ **SUPERANNUATION:**

<u>Department</u>	<u>Age</u>	<u>Years of Service</u>	<u>Ret. Date</u>
Americo Mello Ward 3 City Councilor	55	10 years	08/01/2017
Jean Sullivan School Clerk	71	18 years 9 months	08/30/2017

➤ **NEW MEMBERS:**

<u>Department/Position</u>	<u>Group</u>	<u>Hire Date</u>
Stephen Farrell School HR Director	Group 1	07/01/2017

➤ **WARRANTS:**

<u>Number</u>	<u>Date</u>	<u>Reason</u>	<u>Amount</u>
#062817	06/28/2017	Pension Payroll	\$1,630,357.63
#071317	07/13/2017	Miscellaneous Bills	\$ 11,327.31 *

* Police/Fire Refund – David Sampson	\$ 331.51
Police/Fire Refund – Donald Terenzoni	\$1,398.57
Police/Fire Refund – Glen Fredericks	\$ 616.41
Police/Fire Refund – Joseph Berardino	\$ 217.55
Police/Fire Refund – Patrick Berardino	\$ 435.11
Police/Fire Refund – Neil Magesky	\$ 145.04
Police/Fire Refund – Paul Rheaume	\$ 331.51
Police/Fire Refund – Philip Eagan	\$1,305.33
Police/Fire Refund – Ralph Scopa	\$ 426.44
Police/Fire Refund – Richard Pramas	\$ 665.61
Police/Fire Refund – Robert J. Waugh, III	\$1,305.33
Police/Fire Refund – Scott Carriere	\$ 453.24
Police/Fire Refund – Joseph P. DiFranco, Jr.	\$ 497.27
Business Copy Associates – Maintenance Contract	\$ 363.00
James Freeman – Reimbursement Adobe DC/FedEx	\$ 209.37
Attorney Sacco – May 2017	\$ 96.00
Sherman Actuarial – GASB 67 & 68	\$1,000.00
U. S. Postmaster – Switchboard Account	\$2,000.00
U. S. Postmaster – Stamps	\$ 49.00
W.B. Mason – Office Supplies	\$ 60.45

➤ **BOARD & STAFF PAYROLL:**

06/21/17: \$5,861.60. 07/15/17: \$5919.95. **Totaling \$11,781.55**

➤ **PERAC MEMO:**

#19-17—PROSPER System Changes

#20-17—Application of New Public Records Law on Local, County and Regional Retirement Boards

#21-17—Mandatory Retirement Board Member Training – 3<sup>rd</sup> Quarter 2017

➤ **CASH BOOKS:**

April 30, 2017

Pooled fund worksheet and PRIT General Allocation Account #1199

Cash Receipts Report for the period 1-30 April totaling \$844,910.35

Cash Disbursements Report for the period 1-30 April totaling \$1,852,986.33  
Adjusting Journal Entries for the period 1-30 April totaling \$2,745,142.01  
Trial Balance Report for the period ending 30 April  
Budget Report for the period 1-30 April  
General Ledger for the period 1-30 April  
Treasurer's Bank Reconciliation Report – Eastern Bank April 2017  
Eastern Bank April 30, 2017 – Condensed Statements – Checking and Payroll  
Budget to Actual Expense through 30 April and Cash Flow Forecast through December 2017

➤ **CASH BOOKS:**

May 31, 2017

Pooled fund worksheet and PRIT General Allocation Account #1199

Cash Receipts Report for the period 1-31 May totaling \$421,569.36

Cash Disbursements Report for the period 1-31 May totaling \$1,945,459.90

Adjusting Journal Entries for the period 1-31 May totaling \$2,088,276.31

Trial Balance Report for the period ending 31 May

Budget Report for the period 1-31 May

General Ledger for the period 1-31 May

Treasurer's Bank Reconciliation Report – Eastern Bank May 2017

Eastern Bank May 31, 2017 – Condensed Statements – Checking and Payroll

Budget to Actual Expense through 31 May and Cash Flow Forecast through December 2017

➤ **MISCELLANEOUS:**

- Correspondence from Attorney Sacco – Disability Retirement Kristina Frizzell
- Accidental Disability Retirement – Adam Skelton. Review and vote in PROSPER.

➤ **NEW BUSINESS:**