

**PEABODY RETIREMENT BOARD MEETING  
MONDAY, AUGUST 21, 2017 – 7:00 A.M.  
Lower Level Conference Room, Peabody City Hall**

**A G E N D A**

➤ **ACCEPTANCE OF THE MINUTES FOR THE MEETING ON JULY 19, 2017**

<b>SUPERANNUATION:</b>	<b>Department</b>	<b>Age</b>	<b>Years of Service</b>	<b>Ret. Date</b>
Alan Edgerly	PMLP	67	32 Years	08/20/2017
Phyllis Elliott	Paraprofessional	63	13 years 2 months	08/22/2017
Patricia Galvin	Paraprofessional	64	17 years 9 months	09/01/2017

<b>NEW MEMBERS:</b>	<b>Department/Position</b>	<b>Group</b>	<b>Hire Date</b>
Amber Moutsoulas	PCOA Social Worker	Group 1	10/11/2016
Kelly Bloom	HR Clerk	Group 1	07/10/2017
Richard Lander	PHA Maintenance	Group 1	08/01/2017

➤ **BUYBACKS/MAKEUPS:**

Carole Saslaw is requesting to make-up time she worked 20 or more hours in the Health Department between 10/17/12 and 9/14/16, 1 year 1 month cumulative creditable service, totaling \$2,387.77.

Matthew Jenkins is requesting to make-up time he worked 20 or more hours in the Parks and Recreation Department between 07/04/1994 and 07/09/1997, 5 months' cumulative creditable service, totaling \$593.30.

Richard Lander is requesting to buyback time he worked in the Salem Retirement System 11/14/1988 through 12/31/1998, 10 years 1 month creditable service, totaling \$40,723.28.

<b>WARRANTS:</b>	<b>Number</b>	<b>Date</b>	<b>Reason</b>	<b>Amount</b>
	#072717	07/27/2017	Pension Payroll	\$1,612,088.37
	#081717	08/17/2017	Miscellaneous Bills	\$ 3,726.90 *

* Attorney Sacco – June 2017	\$3,192.00
Richard Swanton - Refund of military buyback overpayment	\$ 449.28
Business Copy Associates	\$ 85.62

➤ **BOARD & STAFF PAYROLL:**

07/19/17: \$5,919.84. 08/02/17: \$5,919.95. **Totaling \$11,835.79**

➤ **PERAC MEMO:**

#22-17—PROSPER and the Legal Review of Disabilities

#23-17—MTRS c.32, section 3(8)(C) Reimbursements

#24-17—COLA Increase for Supplemental Dependent Allowance Paid to Accidental Disability Retirees and Accidental Death Survivors

#25-17—The Repeal of G.L. c. 32 s. 90G3/4

#26-17—Access to PROSPER

#27-17—Reinstatement to Service under G.L. c. 32 s 105

Forfeiture of Retirement Allowance for Dereliction of Duty by Members

**Note:** *No Peabody members are identified on the list*

PERAC Pension Newsletter

➤ **CASH BOOKS:**

June 30, 2017

Pooled fund worksheet and PRIT General Allocation Account #1199

Cash Receipts Report for the period 1-30 June totaling \$2,856,661.26

Cash Disbursements Report for the period 1-30 June totaling \$1,752,402.83

Adjusting Journal Entries for the period 1-30 June totaling \$2,922,722.85

Trial Balance Report for the period ending 30 June

Budget Report for the period 1-30 June  
General Ledger for the period 1-30 June  
Treasurer's Bank Reconciliation Report – Eastern Bank June 2017  
Eastern Bank June 30, 2017 – Condensed Statements – Checking and Payroll  
Budget to Actual Expense through 30 June and Cash Flow Forecast through December 2017

➤ **PRIT/PRIM:**

Summary of Account Activity and Investment Update – June 2017

➤ **MISCELLANEOUS:**

- Firefighter Daniel Pimenta was an active member who passed away on July 30, 2017. His spouse Donna Pimenta is filing for an Option 12 (2)(D) Survivor Benefit
- Letter from Attorney Sacco to PERAC regarding former member Amy Taylor
- Letter from Attorney Sacco to PERAC requesting clarification Kristina Frizzell's medical panel findings
- Retirees working in 2016

➤ **NEW BUSINESS:**