

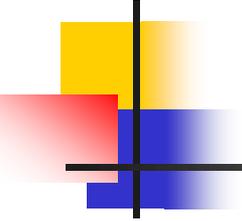
FISCAL 2014 BUDGETS

SKATING RINK AND GOLF COURSE

Enterprise Funds Established Under Ch44 Sec53 F1/2

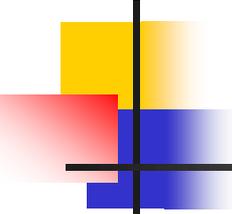
Self Sustaining by User Fees - No Tax Dollars

City Council Vote Required to Authorize Budget



McVANN O'KEEFE SKATING RINK REVENUES

	FY2012 Actual <u>Closed 3/1/2012</u>	FY2013 Budget	FY2013 Projected <u>Open 8/20/2012</u>	FY2014 Budget
Revenues:				
Ice Rental Fee	332,851	420,000	428,370	440,000
Public Skating	60,950	90,000	69,951	72,000
Special Events	10,820	13,000	13,412	14,000
Special Programs	21,736	28,000	32,395	35,000
Concession/Vending	35,680	49,000	47,672	49,000



McVANN O'KEEFE SKATING RINK OPERATING EXPENSES

	FY2012 Actual	FY2013 Budget	FY2013 Projected	FY2014 Budget
EXPENSE:				
Salaries & Wages	295,033	316,285	299,313	302,200
Utilities	75,431	113,850	119,000	115,200
CIP	22,317	21,681	48,700	20,000
Supplies	24,961	37,500	35,150	33,806
Professional Services	56,244	51,000	44,407	36,000
Commonwealth	15,448	19,500	18,100	19,000
Repairs	42,019	40,000	30,000	30,000
Operating Expense	\$531,453	\$599,816	\$594,670	\$556,206
Debt Service		74,312	74,312	73,794
Total Expenses	\$531,453	\$674,128	\$668,982	\$630,000

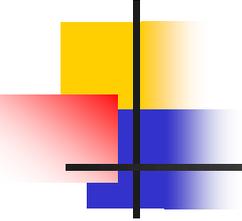
McVANN O'KEEFE SKATING RINK

Revenue/Expense/Debt & Retained Earnings

	FY2012 Actual	FY2013 Budget	FY2013 Projected	FY2014 Budget
Revenues	490,864	634,000	610,833	630,000
Operating Expenses	(531,453)	(599,816)	(594,670)	(556,206)
Gross Profit/Loss Operations	(\$40,589)	\$34,184	\$16,163	\$73,794
Less: Financing Costs				
Debt Service		(74,312)	(74,312)	(73,794)
Net Revenue/(Deficit)	(\$40,589)	(\$40,128)	(\$58,149)	\$0
Retained Earnings:				
Beginning	302,251		261,662	203,513
Ending	\$261,662		\$203,513	\$203,513

THE MEADOW AT PEABODY GOLF COURSE SALES STATISTICS

	2013	%	2012	%	2011	%
July	\$ 259,044	17.8%	\$ 234,923	15.7%	\$ 242,753	17.7%
August	\$ 238,815	16.4%	\$ 243,202	16.3%	\$ 233,937	17.0%
September	\$ 174,238	12.0%	\$ 175,842	11.8%	\$ 186,502	13.6%
October	\$ 111,321	7.6%	\$ 111,705	7.5%	\$ 120,306	8.7%
November	\$ 52,785	3.6%	\$ 59,856	4.0%	\$ 45,607	3.3%
December	\$ 21,661	1.5%	\$ 17,755	1.2%	\$ 15,792	1.1%
<i>Summer/Fall</i>	\$ 857,864		\$ 843,283		\$ 844,897	
Feb/March	\$ 19,883	1.4%	\$ 91,932	6.2%	\$ 25,064	1.8%
April	\$ 154,791	10.6%	\$ 154,293	10.3%	\$ 124,735	9.1%
May	\$ 209,213	14.4%	\$ 189,839	12.7%	\$ 187,221	13.6%
June (Proj)	\$ 215,000	14.8%	\$ 214,676	14.4%	\$ 193,130	14.0%
<i>Spring</i>	\$ 598,887		\$ 650,740		\$ 530,150	
Total Revenue	\$ 1,456,751	100.0%	\$ 1,494,023	100.0%	\$ 1,375,047	100.0%
Revenue Budget	\$ 1,510,000		\$ 1,514,000		\$ 1,505,000	
	\$ (53,249)					



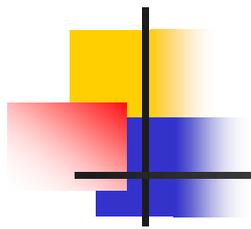
GOLF COURSE REVENUES

	FY2012 Actual	FY2013 Budget	FY2013 Projected	FY2014 Budget
Revenues:				
Green Fees	922,482	955,000	913,000	935,000
Carts	377,973	356,000	350,000	375,000
Concession	46,484	52,000	45,000	45,500
Pro Shop	52,009	55,000	50,751	53,000
Golf Outings	75,145	72,000	79,000	72,000
Interest, Other	19,930	20,000	19,000	19,000
Total Revenues	\$1,494,023	\$1,510,000	\$1,456,751	\$1,499,500

GOLF COURSE EXPENSES CLUB HOUSE

	FY2012 Actual	FY2013 Budget	FY2013 Projected	FY2014 Budget
CLUB HOUSE EXPENSE:				
Salaries & Wages	227,111	229,900	225,000	229,100
Building	5,789	6,000	4,700	6,000
Utilities	29,040	31,500	29,500	30,000
Supplies-Pro Shop	37,287	29,000	37,000	29,000
Supplies-Grill	29,081	29,000	31,300	29,000
Professional Services	27,858	21,000	21,000	25,000
Office Supplies	2,746	3,050	2,800	3,025
Lease	78,598	104,000	78,600	104,000
Training	0	1,300	100	975
Club House Expense	\$437,510	\$454,750	\$430,000	\$456,100

GOLF COURSE EXPENSES GROUNDS



	FY2012	FY2013	FY2013	FY2014
	Actual	Budget	Projected	Budget

GROUNDS EXPENSE:

Salaries & Wages	309,726	334,550	292,000	313,750
Building	5,572	5,000	7,200	5,000
Utilities	21,934	62,000	61,500	62,000
Maintenance/Grounds	174,803	157,850	168,600	154,500
Professional Services/Train	2,000	2,000	2,000	4,000
Office Supplies	390	300	100	500

Subtotals Grounds Expense \$514,425 \$561,700 \$531,400 \$539,750

GOLF COURSE

Revenue/Expense/Debt & Retained Earnings

	FY2012 Actual	FY2013 Budget	FY2013 Projected	FY2014 Budget
Revenues	1,494,023	1,510,000	1,456,751	1,499,500
Operating Expenses	951,935	1,016,450	961,400	995,850
Gross Profit Operations	\$542,088	\$493,550	\$495,351	\$503,650
Less: Financing Costs				
Debt Service	(514,875)	(493,550)	(493,550)	(503,650)
Net Revenue/(Deficit)	\$27,213	\$0	\$1,801	\$0
Retained Earnings:				
Beginning	149,759		176,972	178,773
Ending	\$176,972		\$178,773	\$178,773