



BOARD OF ASSESSORS

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PUBLIC DISCLOSURE NOTICE FISCAL YEAR 2019 PROPERTY VALUES

The Peabody Board of Assessors wishes to inform all property owners that the assessed valuations for Fiscal Year 2019 will be available for inspection beginning November 1, 2018 through November 9, 2018, at City Hall. These values have been preliminarily certified by the Massachusetts Department of Revenue.

All Department of Revenue guidelines have been met and the preliminary values reflect full and fair cash value of as January 1, 2018. The new valuations are based on the sales of properties in Peabody during the 2017 calendar year and/or the review of income and expense data. The majority of properties, both residential and commercial, have seen increases in value for Fiscal Year 2019 based on an active market. The average single family and residential condominium has increased in value by 8%. Two and three family properties can expect an overall increase of 19%. The Commercial class had an overall increase of 4% and the Industrial class an increase of 7%.

The preliminary values can be viewed at the Assessors Office in City Hall: Monday – Wednesday 8:30 to 4:00, Thursday 8:30 – 7:00 and Friday 8:30 to 12:30, or by calling the office at 978-538-5716. The values can also be viewed on-line via the City website at www.peabody-ma.gov. Property listings are available by street address and owner name. The sales reports for calendar year 2017 property sales are also available by property address and parcel id.

Any questions or concerns may be directed to the Board of Assessors at 978-538-5716.

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City of Peabody
10/30/2018