

**BOARD OF ASSESSORS**  
CITY HALL  
24 LOWELL STREET  
PEABODY, MA 01960  
TELEPHONE (978) 538-5716  
FAX (978)538-5983

**Fiscal Year 2017  
Exemption Criteria**

A tax exemption is a discharge from the obligation to pay all or a portion of your real estate tax. For eligibility, an individual must satisfy requirements relating to (1) age, (2) ownership and domicile (3) annual income and (4) whole estate or assets. All applicants must own & occupy the property as their domicile as of July 1, 2016.

Applications must be filed annually after July 1 with the Board of Assessors. Please contact the Peabody Assessors at 538-5716 for further information.

**CL 17D      Persons over 70, surviving spouses or minors with limited assets.**

Applicant must be (1) a widow or widower of any age, OR (2) over 70 OR (3) a qualified minor who has a deceased parent AND have assets that do not exceed \$52,109.00. Assets include, but are not limited to, savings account balances, checking account balances, stocks, bonds, CD's, and annuities as of July 1, 2016.

Applicants over 70 must have owned and occupied the property as their domicile for not less than 5 years. Qualified applicants are entitled to between \$175.00 and \$245.00 off their taxes.

**CL 22      Qualifying Veterans, their spouses and parents**

Applicant must have a (1) service connected disability of 10% or more, OR (2) been awarded the Purple Heart, OR (3) have served in the Spanish War, Philippine Insurrection or the Chinese Relief Expedition, OR (4) fathers and mothers of soldiers or sailors who died in wartime service, OR (5) spouses of qualifying veterans for as long as they remain unmarried. Applicants must have lived in Massachusetts for at least 6 months prior to entering the service or have resided in the Commonwealth for the 5 years prior to the date of filing for the exemption. Qualified applicants are entitled to an exemption between \$400.00 and total tax exemption depending on their qualifications.

**CL 37A Legally Blind**

Applicant must be legally blind as of July 1, 2016 with annual certification from the Commission of the Blind. Qualified applicants are entitled to between \$500.00 and \$700.00 off their taxes.

**CL 41A Person over 65 with limited income**

Applicant must be over 65 years of age as of July 1, 2016 and have income that does not exceed \$40,000. Income includes, but is not limited to, social security, pensions, retirement, interest & dividends, wages, salaries and tips. This exemption provides for the provision for the deferral of real estate taxes during the life of the owner until the property is sold and at that time the taxes and 8% interest must be paid back to the City. Qualified applicants are entitled to determine the amount that they wish to defer annually.

**CL 41C Persons over 65 with limited income and limited assets**

Applicant must have been continuously domiciled in Massachusetts for the 10 years preceding the application and have owned and occupied the property or other property in Massachusetts for 5 years. Applicant must be 65 years or older as of July 1, 2016.

Gross receipts (income) must be less than \$21,459.00 single, and \$26,326.00 if married (INCLUDES SOCIAL SECURITY). Income includes, but is not limited to, social security, pensions, retirement, interest & dividends, wages, salaries and tips.

Whole estate (assets) must be less than \$36,477.00 if single and \$39,082.00 if married.

Assets include, but are not limited to, savings account balances, checking account balances, stocks, bonds, CD's, stocks, and annuities as of July 1, 2016.

Qualified applicants are entitled to between \$500.00 and \$700.00 off their taxes.